U.S. Dept. of Labor Wages War on the 1099



The Department of Labor has begun actively working to reclassify Social Security Number based 1099s into W2 employees. This alarming push against the gig workers will have a number of profound effects.

Who's Affected?

Realtors, Contractors, Financial Advisors, Actors and Models, and the Self-Employed.

What's Changing?

Under these new changes, SSN-based 1099 workers will be redefined as W2 workers.

This means that the Company hiring them will be required to include them in Workers Comp insurance, pay FICA on their wages, and provide a company benefits package if they work enough hours. The 1099 worker themselves will lose the freedoms associated with being an independent, and will lose the funds associated with Qualified

